

## GR SILVER MINING

GRSL.V; GRSLF.OTC

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grsilvermining.com

Goldplay Exploration has changed its name to GR Silver Mining. It switched stock symbols as well and trades under the symbol GRSL.V as of Jan. 13.

The news came on the heels of Goldplay's announcement of an LOI with First Majestic Silver to acquire the outstanding shares of that company's Minera La Rastra subsidiary, which controls the past-producing Plomosas Silver project in Sinaloa, Mexico.

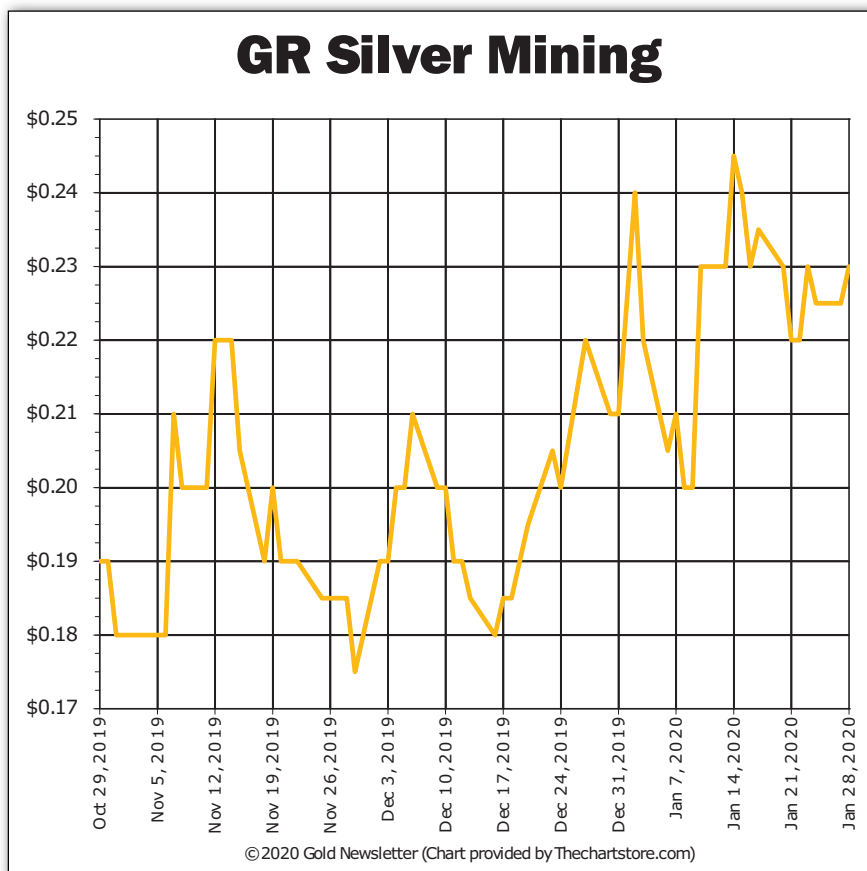
The project comes with an extensive exploration database, good infrastructure, and a wealth of targets that GR Silver can potentially convert into new resources. Along with its San Marcial project and its recent LOI with Mako Mining for that company's Marlin Gold assets, the addition of Plomosas helps consolidate GR Silver's hold on the Rosario Mining District.

It also makes First Majestic a strategic investor in the company, as the deal for Minera La Rastra requires the issuance of shares equal to 19.9% of GR Silver, along with the payment of C\$100,000 and the grant to First Majestic of a 2% NSR on Plomosas.

Supporting the growth provided by the Plomosas addition is the continued exploration, including drilling, of San Marcial. The latest assays from the silver-gold project showed decent silver mineralization over significant lengths.

Hole 7 hit 28.7 meters of 92 g/t silver, including 13.8 meters of 154 g/t silver at the Faisanes target. Hole 8 cut a narrower, 0.6-meter intersection grading 138 g/t silver and 0.56 g/t gold at the Guacamayo target.

As the company moves into 2020, it will continue with this surface drilling program at San Marcial and will add a maiden underground program. This latter effort will attempt to identify high-grade extensions of the San Marcial resource at depth.



In addition, management is in the midst of due diligence on two land packages adjacent to San Marcial, so there could be more news on the acquisition front as well.

Between the name change, the acquisition activity and the ongoing exploration of San Marcial, GR Silver Mining is setting itself up for an eventful 2020. It's another buy at current levels.

#### **GR Silver Mining Ltd.**

Recent Share Price: .....C\$0.23

Shares Outstanding: .....69.7 million

Market Cap: .....C\$16.0 million

Shares Outstanding

Fully Diluted: .....81.8 million

Market Cap

Fully Diluted: .....C\$18.8 million



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