

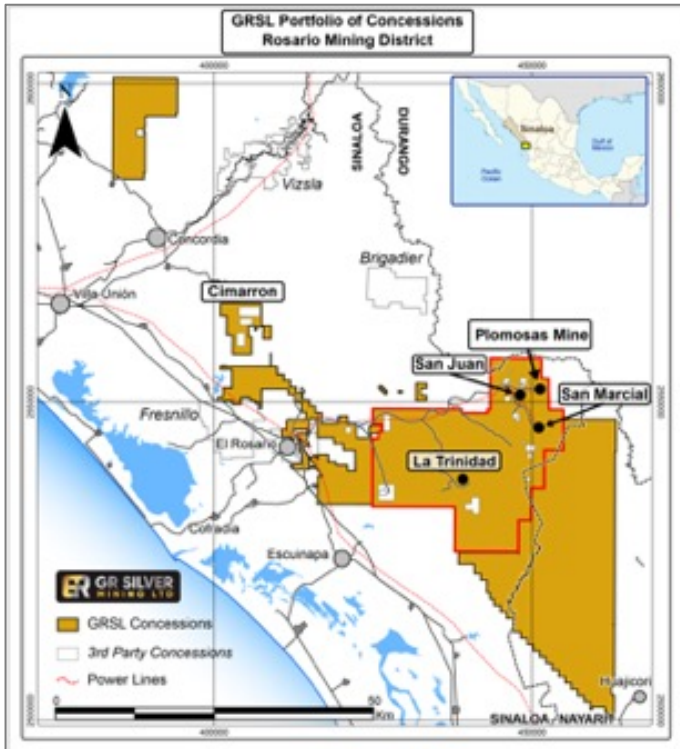
FOCUSED ON DISTRICT-SCALE SILVER & GOLD DEVELOPMENT IN MEXICO

GR Silver Mining is engaged in cost-effective silver-gold resource expansion on its key assets which lie on the eastern edge of the historic Rosario Mining District.

Investment Highlights

- ✓ Highly prospective, district scale targets, driving towards development
- ✓ Strong cash position, 75% of expenditures in the ground
- ✓ Large property portfolio provides optionality for future transactions
- ✓ Compelling value and re-rating potential
- ✓ Strong institutional and fund support

**DRILLING****RESOURCE EXPANSION****DISCOVERIES**

EMERGING SILVER-GOLD COMPANY

Delivering on our Strategy to Control the Rosario Mining District

- Full district ownership without further payment, allowing integrated project
- Generating value through low-cost resource expansion and discovery
- Two NI 43-101 resource estimates anticipated in August 2021
- Existing infrastructure to lower development costs, timelines and risk
- Key permits in place

MANAGEMENT, BOARD OF DIRECTORS AND ADVISORS WITH BLUE CHIP EXPERTISE

GR Silver Mining's leadership team has a world-class track record of success



Capitalization as at August 1, 2021	Shares	Non- Diluted Ownership %	
Shares Outstanding	167,132,333	Institution & Funds	29.2%
Warrants (avg. weighted price \$0.68)	12,535,875	First Majestic Silver Corp. (TSX:FR)	12.8%
Options (avg. weighted price \$0.45)	10,597,356	Management & Insiders	7.4%
Fully Diluted Shares	190,265,564	Other Investors	50.6%
Fully Diluted Market Capitalization @ C\$0.48	C\$91.3M		

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