

FACT SHEET

MARCH 2023

GR SILVER
MINING LTD

DRILLING RESOURCE EXPANSION DISCOVERIES

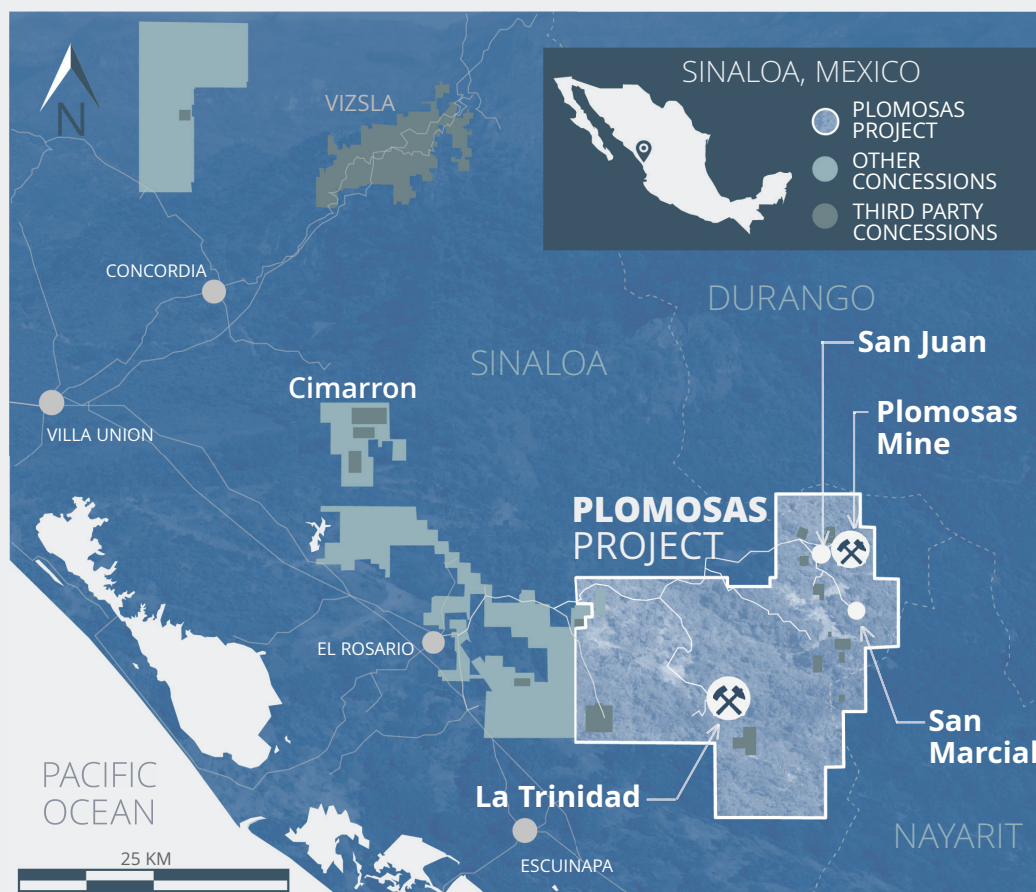
GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Engaged in resource expansion through discoveries on its key assets on the eastern edge of the historic Rosario Mining District in the Sierra Madre Occidental.

GR SILVER MINING

- Hosts a number of large silver and gold mineral deposits
- Excels at identifying opportunities and creating value through continuous resource growth
- Nurturing talent and creating support for the Company's growth while positioning GRSL as a successful mining company in Mexico
- Committed to creating a strong social license through our local initiatives

PORTFOLIO OF CONCESSIONS

- 100%-owned silver and gold assets in the Plomosas Project
- With key permits and existing infrastructure, future development costs and timelines are reduced
- An additional 302 km² of non-core concessions represents a business opportunity



DELIVERING ON OUR STRATEGY TO CONTROL
THE ROSARIO MINING DISTRICT

TSXV|GRSL OTCQB|GRSLF FRANKFURT|GPE

INVESTMENT HIGHLIGHTS



PROJECT > Our prospective Plomosas Project is comprised of 432 km² core concessions



PRICE > A significant opportunity for share price re-rating with the pending publication of the integrated NI 43-101 Mineral Resource Statement in Q1 |23



PLACE > Located in the historic Rosario Mining District in the Sierra Madre Occidental of Mexico



POTENTIAL > Generating value through resource expansion and discovery with existing permits and infrastructure to decrease development costs, timelines and risks



PEOPLE > Exceptional leadership team and directors, 86% of on-site employees are Rosario District residents



SAN MARCIAL AREA

CAPITALIZATION AS AT MARCH 1, 2023

SHARES

Shares Outstanding	261,779,806
Warrants (avg. weighted price C\$0.32)	63,025,295
Options (avg. weighted price \$0.42)	8,857,000
Fully Diluted Shares	333,662,101
Fully Diluted Market Capitalization @ C\$0.095	C\$31.6 M

NON-DILUTED OWNERSHIP %

Institutions and Funds	19.1%
First Majestic Silver Corp.	8.2%
Management / Insiders	6.4%
Other Investors	66.3%

BOARD OF DIRECTORS, ADVISORS, AND MANAGEMENT WITH BLUE CHIP EXPERTISE

Eric Zaunscherb, Chairman

Gino Demichele

Laura Diaz

Marcio Fonseca

Larry Taddei

Derek White, Advisor

Eric Zaunscherb

Chairman & CEO

Marcio Fonseca

President & COO

Blaine Bailey

CFO

Trevor Woolfe

VP Exploration & Corporate Development

Brenda Dayton

VP Corporate Communications

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GR Silver Mining's leadership team has an excellent track record of success

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