

TSXV:GRSL OTCQB:GRSLF DEU:GPE

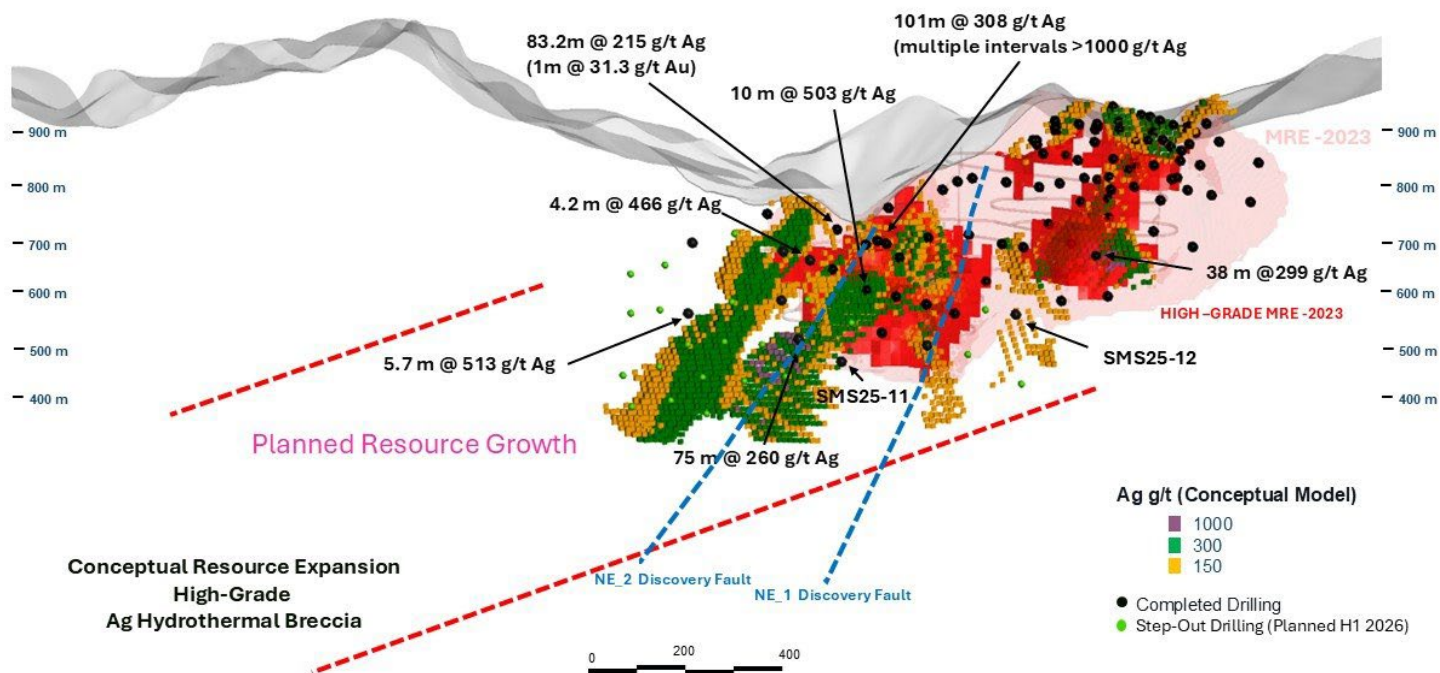


GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias along regional porphyry intrusive setting. The Company is engaged in resource expansion through **discoveries and development** on its key assets on the Southwestern edge the Sierra Madre Occidental in Sinaloa, Mexico.

GRSL TRANSFORMATION:

- **OUTLINED** 134M oz AgEq... and **GROWING**.
- **ONGOING RESOURCE EXPANSION** with **STEP-OUT** drilling.
- **FULLY FUNDED** with CAD\$13.8M to carry out 18-month plan of pivoting to a **PRIMARY SILVER DEVELOPMENT** Company.
- **NEAR-TERM ECONOMICS & DEVELOPMENT** → PEA 2026.
- **100% OWNERSHIP** attained with no debt or payments outstanding.





CAPITALIZATION AS AT NOVEMBER 25th 2025

Shares Outstanding	430 M
Warrants (avg. weighted price C\$0.19)	90 M
Basic Market Capitalization @ C\$0.27	C\$116.00 M

TOP 10 TSXV VOLUME TRADER JUNE-OCTOBER 2025 AVERAGE DAILY LIQUIDITY 5.5M Shares

NON-DILUTED OWNERSHIP %

Institutional , Family Office and High Net Worth	18.0%
Management / Insiders	3.0%
Other Investors	79.0%

BOARD OF DIRECTORS, ADVISORS, AND MANAGEMENT WITH BLUE CHIP EXPERTISE

Eric Zaunscherb, Chair
Marcio Fonseca
Trevor Woolfe
Larry Taddei
Jessica Van Den Akker
Brent McFarlane
Derek White, Advisor

Eric Zaunscherb
Executive Chairman
Marcio Fonseca
President & CEO
Robert Payment
CFO
Cacho Molina
Country Manager
Luis Coto
V. P Exploration
Daniel Schieber
V.P Corp. Development

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