

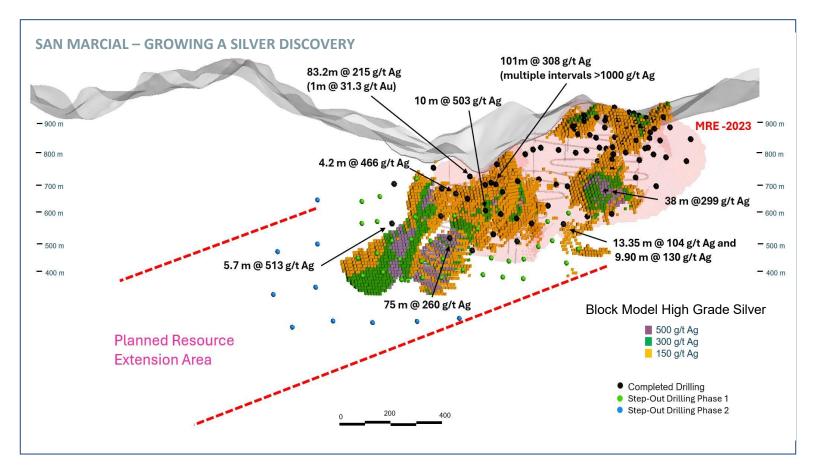
GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias along regional porphyry intrusive setting. The Company is engaged in resource expansion through *discoveries and development* on its key assets on the Southwestern edge the Sierra Madre Occidental in Sinaloa, Mexico.

GRSL TRANSFORMATION:

- OUTLINED 134M oz AgEq... and GROWING.
- ONGOING RESOURCE EXPANSION with STEP-OUT drilling.
- FULLY FUNDED with CAD\$28.4M* to carry out transformational plan to become PRIMARY SILVER DEVELOPMENT Company.
- NEAR-TERM ECONOMICS
 & DEVELOPMENT → PEA 2026.
- 100% OWNERSHIP attained with no debt or payments outstanding.

Major Catalysts in H2/2026 including Resource Update and PEA post completion of intensive step-out resource growth drilling program





CAPITALIZATION AS AT DECEMBER 1st 2025

Shares Outstanding* 489 M Warrants (avg. weighted price C\$0.24)* 110 M Basic Market Capitalization @ C\$0.30 C\$145.00 M

TOP 10 TSXV VOLUME TRADER JUNE-NOVEMBER 2025 AVERAGE DAILY LIQUIDITY 6.5M Shares

NON-DILUTED OWNERSHIP %

Institutional , Family Office	23.5%
and High Net Worth	
Management / Insiders	3.5%
Other Investors	73.0%

BOARD OF DIRECTORS, ADVISORS, AND MANAGEMENT WITH BLUE CHIP EXPERTISE

Eric Zaunscherb, Chair Marcio Fonseca **Trevor Woolfe** Larry Taddei Jessica Van Den Akker **Brent McFarlane** Derek White, Advisor

Marcio Fonseca President & CEO **Robert Payment** CFO **Cacho Molina Country Manager Luis Coto** V. P Exploration **Daniel Schieber**

V.P Corp. Development

Eric Zaunscherb

Executive Chairman

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CONTACT US

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TSXV|GRSL OTCQB|GRSLF DEU|GPE

^{*}Estimated Post Closing of Private Placement Dec 15th 2025