

TSXV:GRSL OTCQB:GRSLF DEU:GPE



# SILVER DISCOVERY AND DEVELOPMENT IN MEXICO

Underground drilling at Plomosas Project

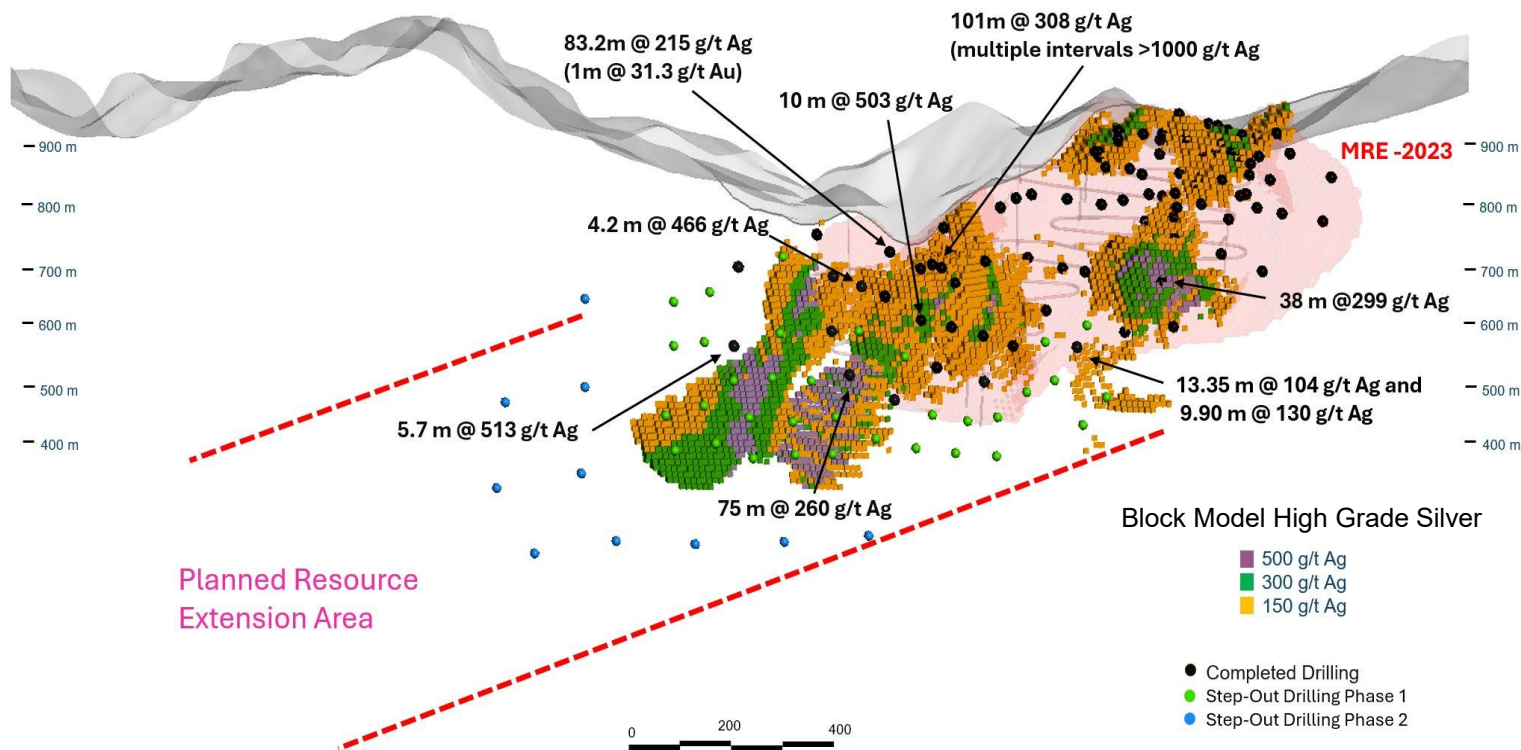
GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias along regional porphyry intrusive setting. The Company is engaged in resource expansion through **discoveries and development** on its key assets on the Southwestern edge the Sierra Madre Occidental in Sinaloa, Mexico.

## GRSL TRANSFORMATION: Major Catalysts in H2/2026 including Resource Update and PEA post completion of intensive step-out resource growth drilling program

- **OUTLINED** 134M oz AgEq... and **GROWING**.
- **ONGOING RESOURCE EXPANSION** with **STEP-OUT** drilling.
- **FULLY FUNDED** with CAD\$28.4M to carry out transformational plan to become **PRIMARY SILVER DEVELOPMENT** Company.
- **NEAR-TERM ECONOMICS & DEVELOPMENT** → PEA 2026.
- **100% OWNERSHIP** attained with no debt or payments outstanding.



## SAN MARCIAL – GROWING A SILVER DISCOVERY



### CAPITALIZATION AS AT DECEMBER 1st 2025

Shares Outstanding	501M
Warrants (avg. weighted price C\$0.25)	122 M
Basic Market Capitalization @ C\$0.34	C\$170.00 M

### TOP 10 TSXV VOLUME TRADER JUNE-NOVEMBER 2025

AVERAGE DAILY LIQUIDITY 6.5M Shares

### NON-DILUTED OWNERSHIP %

Institutional , Family Office and High Net Worth	23.5%
Management / Insiders	3.5%
Other Investors	73.0%

### BOARD OF DIRECTORS, ADVISORS, AND MANAGEMENT WITH BLUE CHIP EXPERTISE

**Eric Zaunscherb**, Chair  
**Marcio Fonseca**  
**Trevor Woolfe**  
**Larry Taddei**  
**Jessica Van Den Akker**  
**Brent McFarlane**  
**Derek White**, Advisor

**Eric Zaunscherb**  
 Executive Chairman  
**Marcio Fonseca**  
 President & CEO  
**Robert Payment**  
 CFO  
**Cacho Molina**  
 Country Manager  
**Luis Coto**  
 V. P Exploration  
**Daniel Schieber**  
 V.P Corp. Development

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