

TSXV:GRSL **OTCQB:GRSLF** **DEU:GPE**


GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias along regional porphyry intrusive setting. The Company is engaged in resource expansion through ***discoveries and development*** on its key assets on the Southwestern edge the Sierra Madre Occidental in Sinaloa, Mexico.

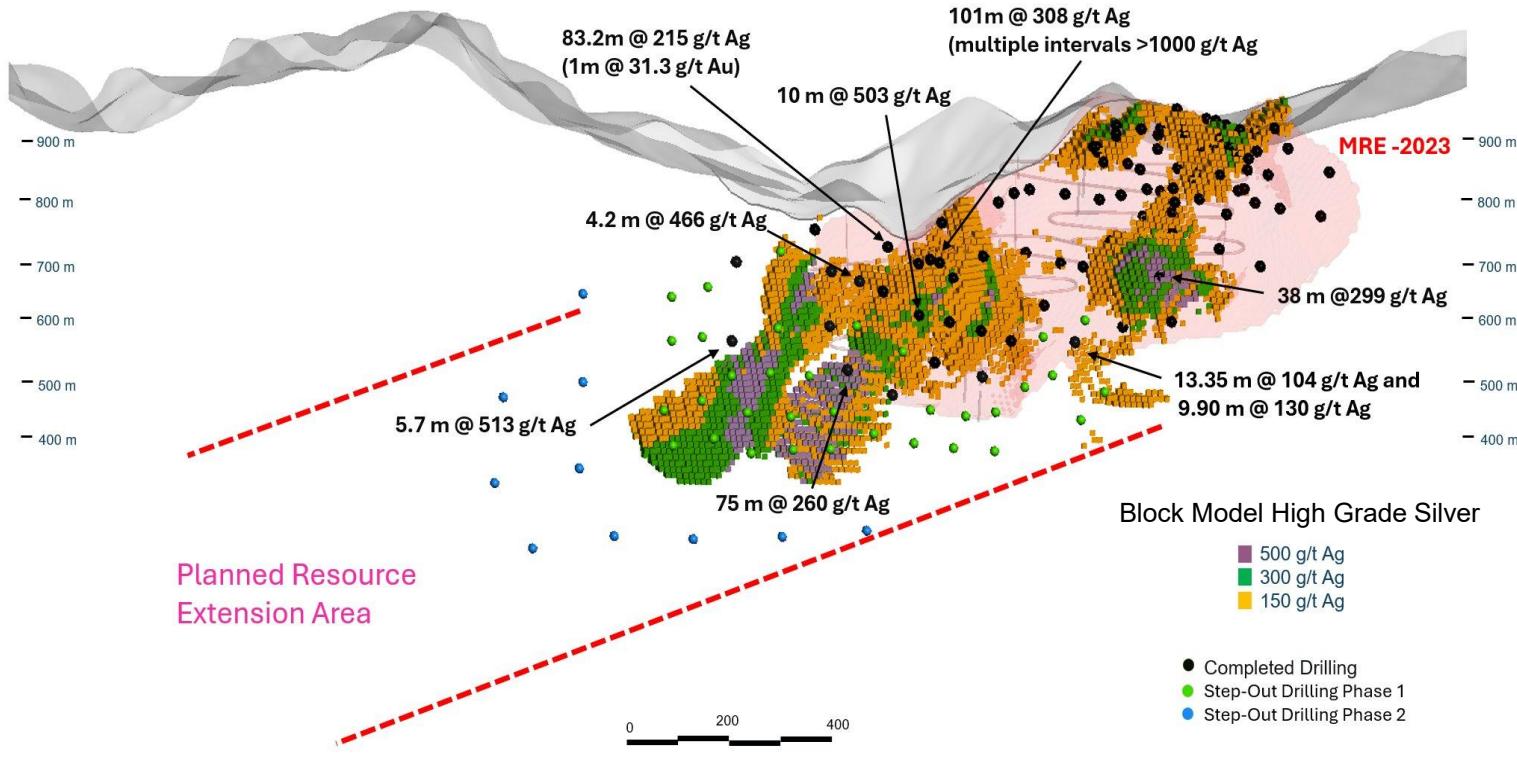
GRSL TRANSFORMATION:

Major Catalysts in H2/2026 including Resource Update and PEA post completion of intensive step-out resource growth drilling program

- **OUTLINED** 134M oz AgEq... and **GROWING**.
- **ONGOING RESOURCE EXPANSION** with **STEP-OUT** drilling.
- **FULLY FUNDED** with CAD\$28.4M to carry out transformational plan to become **PRIMARY SILVER DEVELOPMENT** Company.
- **NEAR-TERM ECONOMICS & DEVELOPMENT** → PEA 2026.
- **100% OWNERSHIP** attained with no debt or payments outstanding.



SAN MARCIAL – GROWING A SILVER DISCOVERY



CAPITALIZATION AS AT JANUARY 2026

Shares Outstanding	501M
Warrants (avg. weighted price C\$0.25)	122 M
Basic Market Capitalization @ C\$0.42	C\$210.5 M

TOP 10 TSXV VOLUME TRADER JUNE-NOVEMBER 2025

AVERAGE DAILY LIQUIDITY 6.5M Shares

NON-DILUTED OWNERSHIP %

Institutional , Family Office and High Net Worth	23.5%
Management / Insiders	3.5%
Other Investors	73.0%

BOARD OF DIRECTORS, ADVISORS, AND MANAGEMENT WITH BLUE CHIP EXPERTISE

Eric Zaunscherb, Chair

Marcio Fonseca

Trevor Woolfe

Larry Taddei

Jessica Van Den Akker

Brent McFarlane

Derek White, Advisor

Eric Zaunscherb

Executive Chairman

Marcio Fonseca

President & CEO

Robert Payment

CFO

Cacho Molina

Country Manager

Luis Coto

V. P Exploration

Daniel Schieber

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