



# SILVER DISCOVERY AND DEVELOPMENT IN MEXICO

GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias along regional porphyry intrusive setting. The Company is engaged in resource expansion through **discoveries and development** on its key assets on the Southwestern edge the Sierra Madre Occidental in Sinaloa, Mexico.

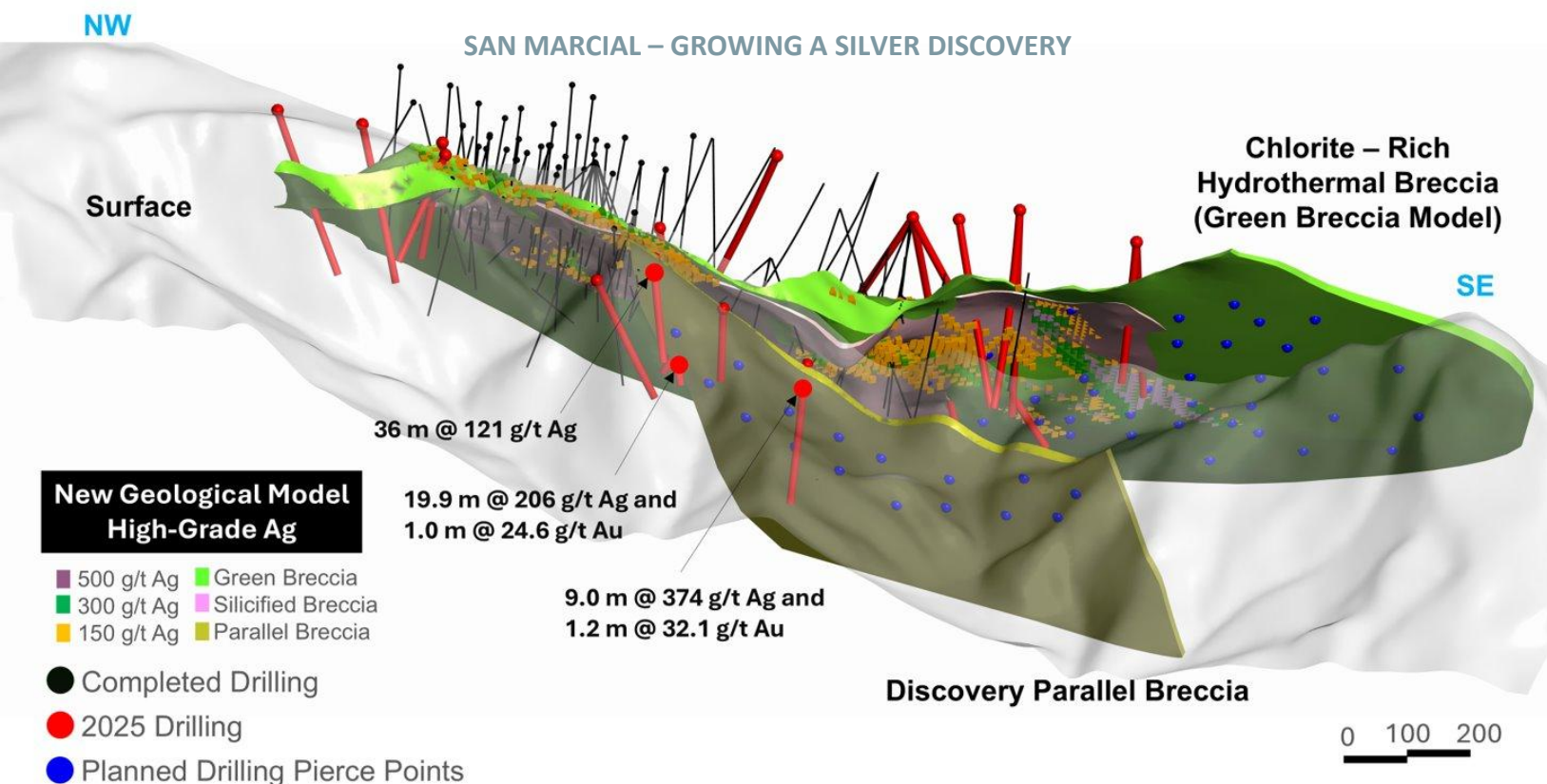
## GRSL TRANSFORMATION:

Major Catalysts in 2026 including Resource Update and PEA post completion of intensive **20,000 m step-out resource growth drilling**

- **OUTLINED** 134M oz AgEq... and **GROWING**.
- **ONGOING 20,000m RESOURCE EXPANSION** with **STEP-OUT** drilling.
- **FULLY FUNDED** with CAD\$28.8M to carry out transformational plan to become a **PRIMARY SILVER DEVELOPMENT** Company.
- **NEAR-TERM ECONOMICS & DEVELOPMENT** → PEA 2026.
- **100% OWNERSHIP** attained with no debt or payments outstanding.







#### CAPITALIZATION AS AT JANUARY 2026

Shares Outstanding	501M
Warrants (avg. weighted price C\$0.25)	119 M
Basic Market Capitalization @ C\$0.64	C\$320.5 M

#### TOP 10 TMX VOLUME TRADER JUNE-NOVEMBER 2025

AVERAGE DAILY LIQUIDITY 6.5M Shares



#### TOP 3 TMX VOLUME TRADER DECEMBER 2025

(Amongst 658 Mid-Caps ranging \$100m-\$1B Market Cap)

#### NON-DILUTED OWNERSHIP %

Institutional , Family Office and High Net Worth	23.5%
Management / Insiders	3.5%
Other Investors	73.0%

#### BOARD OF DIRECTORS, ADVISORS, AND MANAGEMENT WITH BLUE CHIP EXPERTISE

**Eric Zaunscherb**, Chair  
**Marcio Fonseca**  
**Trevor Woolfe**  
**Larry Taddei**  
**Jessica Van Den Akker**  
**Brent McFarlane**  
**Derek White**, Advisor

**Eric Zaunscherb**  
Executive Chairman  
**Marcio Fonseca**  
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CFO  
**Cacho Molina**  
Country Manager  
**Luis Coto**  
V. P Exploration  
**Daniel Schieber**  
V.P Corp. Development

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