



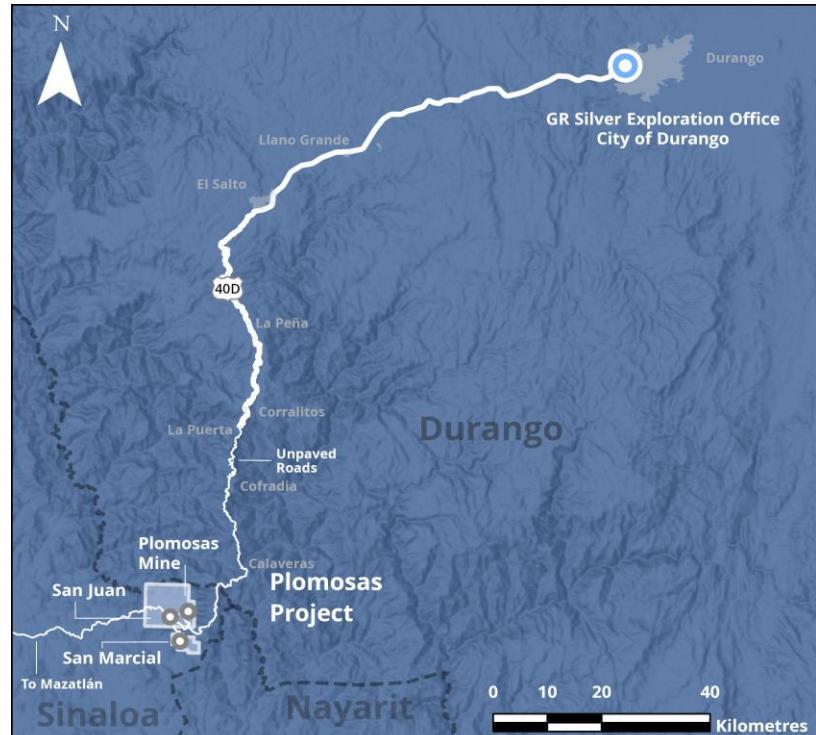
SILVER DISCOVERY AND DEVELOPMENT IN MEXICO

GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias along regional porphyry intrusive setting. The Company is engaged in resource expansion through ***discoveries and development*** on its key assets on the Southwestern edge the Sierra Madre Occidental in Sinaloa, Mexico.

GRSL TRANSFORMATION:

Major Catalysts in 2026 including Resource Update and PEA post completion of intensive **20,000 m step-out resource growth drilling** program.

- **OUTLINED** 134M oz AgEq... and **GROWING**.
- **ONGOING 20,000m RESOURCE EXPANSION** with **STEP-OUT** drilling.
- **FULLY FUNDED** with CAD\$28.8M to carry out transformational plan to become a **PRIMARY SILVER DEVELOPMENT** Company.
- **NEAR-TERM ECONOMICS & DEVELOPMENT** → PEA 2026.
- **100% OWNERSHIP** attained with no debt or payments outstanding.



NW

SAN MARCIAL – GROWING A SILVER DISCOVERY

Surface

Chlorite – Rich
Hydrothermal Breccia
(Green Breccia Model)

SE

New Geological Model
High-Grade Ag

500 g/t Ag Green Breccia
300 g/t Ag Silicified Breccia
150 g/t Ag Parallel Breccia

- Completed Drilling
- 2025 Drilling
- Planned Drilling Pierce Points

36 m @ 121 g/t Ag

19.9 m @ 206 g/t Ag and
1.0 m @ 24.6 g/t Au9.0 m @ 374 g/t Ag and
1.2 m @ 32.1 g/t Au

Discovery Parallel Breccia

0 100 200

CAPITALIZATION AS AT FEBRUARY 2026

Shares Outstanding	508M
Warrants (avg. weighted price C\$0.25)	119 M
Basic Market Capitalization @ C\$0.45	C\$220.5 M

TOP 10 TMX VOLUME TRADER JUNE-NOVEMBER 2025

AVERAGE DAILY LIQUIDITY 6.5M Shares



TOP 3 TMX VOLUME TRADER DECEMBER 2025

(Amongst 658 Mid-Caps ranging \$100m-\$1B Market Cap)

NON-DILUTED OWNERSHIP %

Institutional , Family Office and High Net Worth	23.5%
Management / Insiders	3.5%
Other Investors	73.0%

BOARD OF DIRECTORS, ADVISORS, AND MANAGEMENT
WITH BLUE CHIP EXPERTISE**Eric Zaunscherb**, Chair**Marcio Fonseca****Trevor Woolfe****Larry Taddei****Jessica Van Den Akker****Brent McFarlane****Derek White**, Advisor**Eric Zaunscherb**

Executive Chairman

Marcio Fonseca

President & CEO

Robert Payment

CFO

Cacho Molina

Country Manager

Luis Coto

V. P Exploration

Daniel Schieber

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