



TSXV:GRSL | OTCQX:GRSLF | DEU:GPE

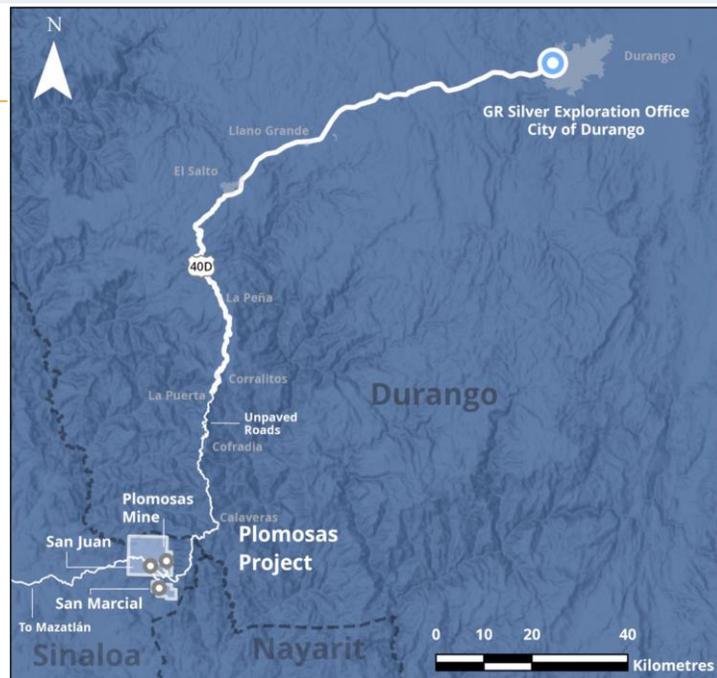
Silver Discovery and Development in Mexico

GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias along regional porphyry intrusive setting. The Company is engaged in resource expansion through **discoveries and development** on its key assets on the Southwestern edge the Sierra Madre Occidental in Sinaloa, Mexico.

Major Catalysts in 2026 including Resource Update and PEA post completion of intensive **20,000 m step-out resource growth drilling** program.

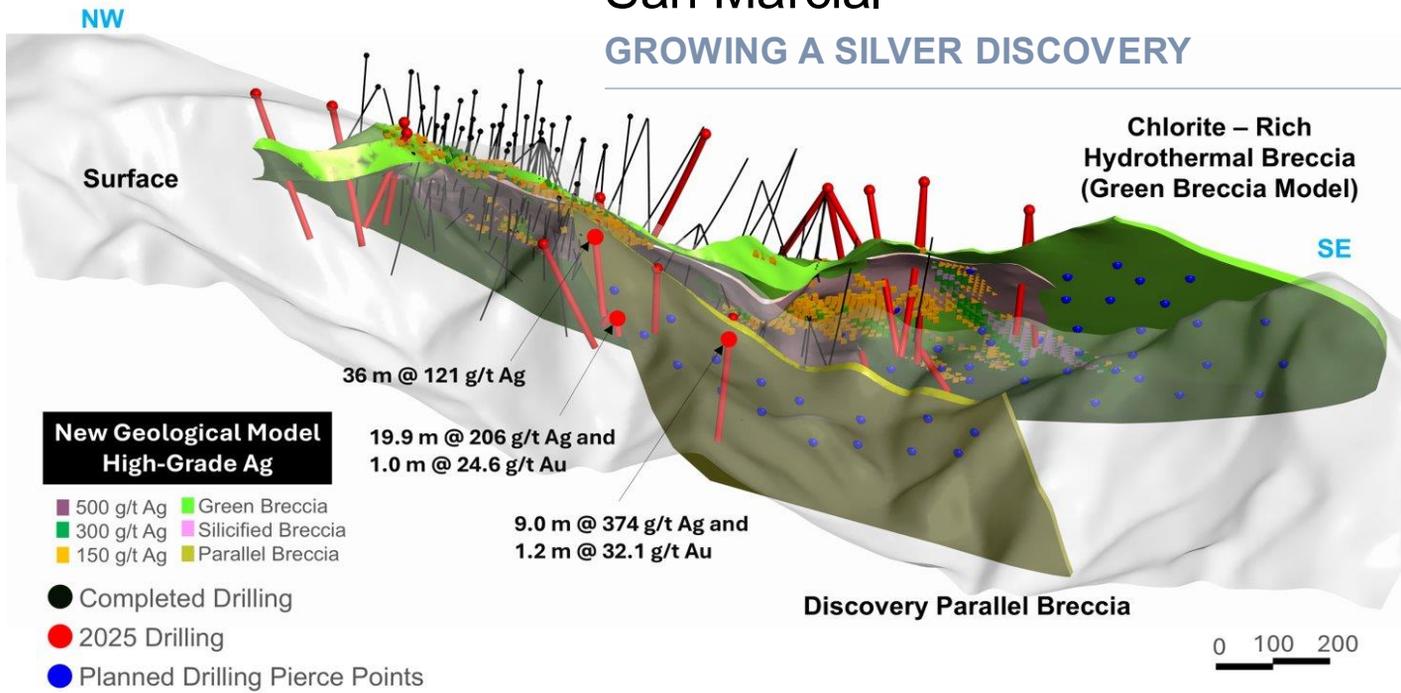
GRSL Transformation:

- **OUTLINED** 134M oz AgEq... and **GROWING**.
- **ONGOING 20,000m RESOURCE EXPANSION** with **STEP-OUT** drilling.
- **FULLY FUNDED** with CAD\$28.8M to carry out transformational plan to become a **PRIMARY SILVER DEVELOPMENT** Company.
- **NEAR-TERM ECONOMICS & DEVELOPMENT** → PEA 2026.
- **100% OWNERSHIP** attained with no debt or payments outstanding.



San Marcial

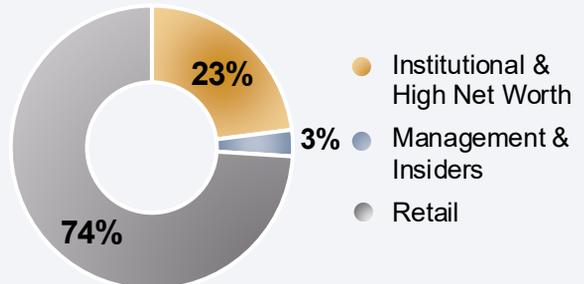
GROWING A SILVER DISCOVERY



CAPITALIZATION as at March 17th, 2026

Shares Outstanding	508M
Warrants (avg. weighted price C\$0.25)	119M
Market Cap @ C\$0.34	C\$170M

NON-DILUTED OWNERSHIP %



TMX TOP 10 TMX VOLUME TRADER
JUNE-NOVEMBER 2025

TOP 3 TMX VOLUME TRADER DECEMBER 2025
(Amongst 658 Mid-Caps ranging \$100m-\$1B Market Cap)

AVERAGE DAILY LIQUIDITY
6.5M Shares

Board of Directors, Advisors, and Management with Blue Chip Expertise

Eric Zauscherb, Chair

Marcio Fonseca

Trevor Woolfe

Larry Taddei

Jessica Van Den Akker

Brent McFarlane

Derek White, Advisor

Eric Zauscherb,
Executive Chairman

Marcio Fonseca, President & CEO

Robert Payment, CFO

Cacho Molina, Country Manager

Luis Coto, V. P Exploration

Daniel Schieber
V.P Corp. Development

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