



TSXV:GRSL | OTCQX:GRSLF | DEU:GPE

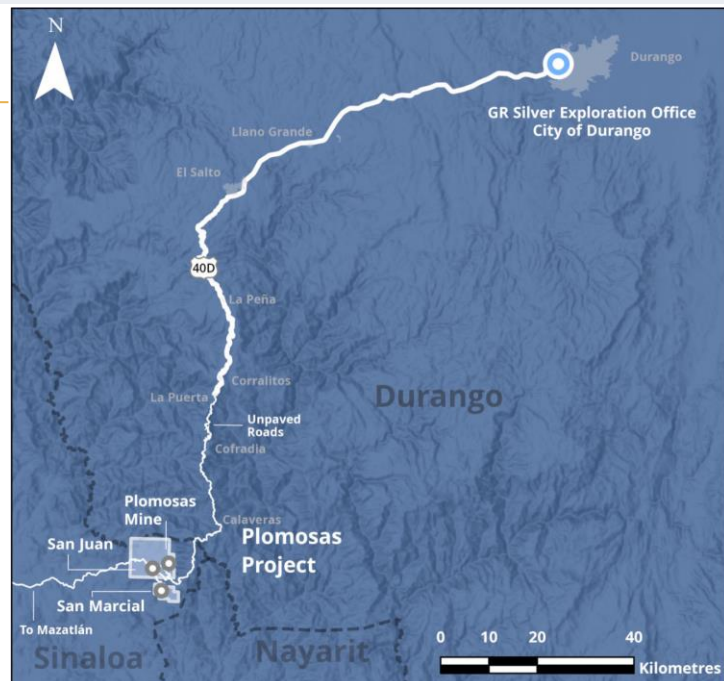
## Silver Discovery and Development in Mexico

GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias along regional porphyry intrusive setting. The Company is engaged in resource expansion through **discoveries and development** on its key assets on the Southwestern edge the Sierra Madre Occidental in Sinaloa, Mexico.

Major Catalysts in 2026 including Resource Update and PEA post completion of intensive **20,000 m step-out resource growth drilling** program.

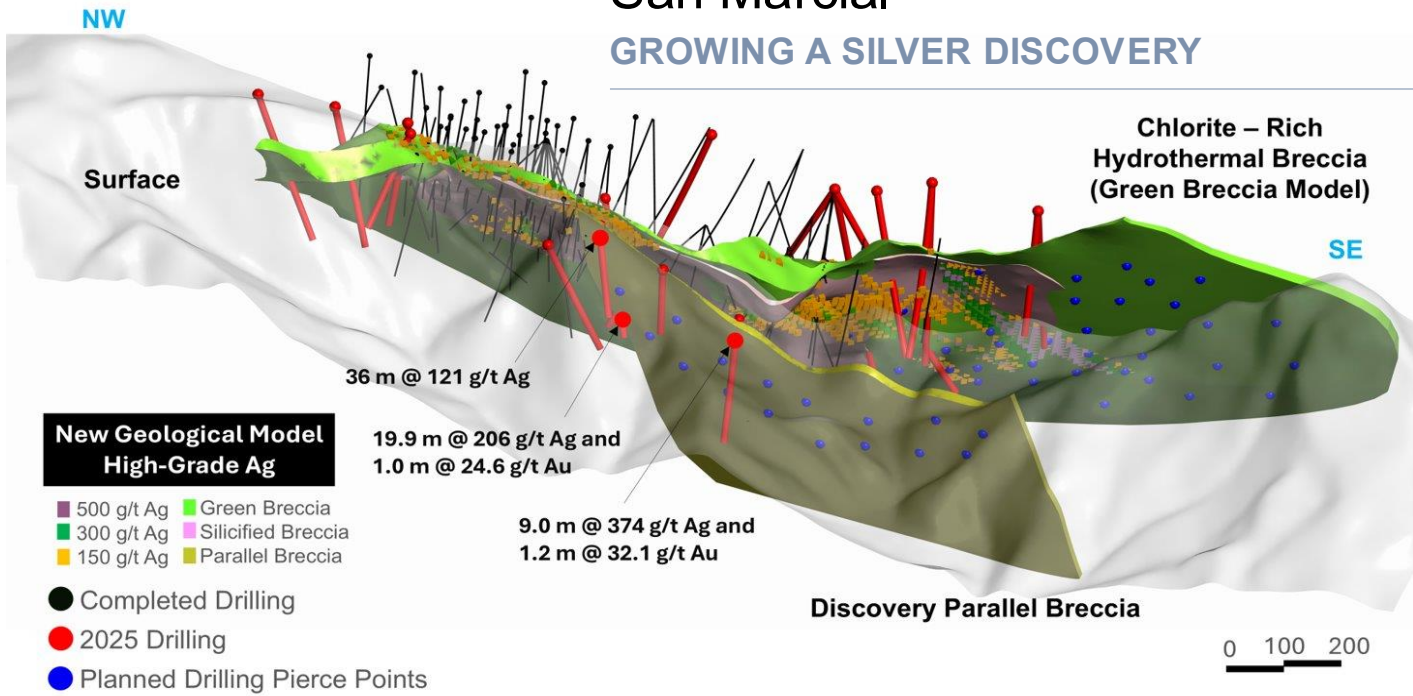
### GRSL Transformation:

- **OUTLINED** 134M oz AgEq... and **GROWING**.
- **ONGOING 20,000m RESOURCE EXPANSION** with **STEP-OUT** drilling.
- **FULLY FUNDED** with CAD\$28.8M to carry out transformational plan to become a **PRIMARY SILVER DEVELOPMENT** Company.
- **NEAR-TERM ECONOMICS & DEVELOPMENT** → PEA 2026.
- **100% OWNERSHIP** attained with no debt or payments outstanding.



# San Marcial

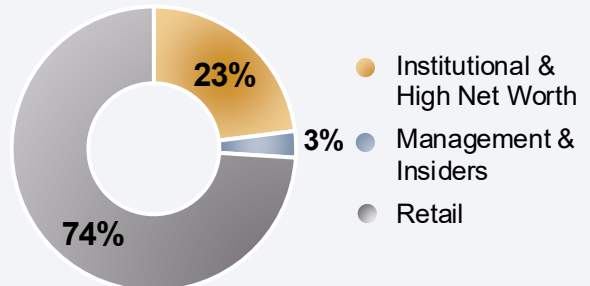
## GROWING A SILVER DISCOVERY



### CAPITALIZATION as at March 30<sup>th</sup>, 2026

Shares Outstanding	<b>508M</b>
Warrants (avg. weighted price C\$0.25)	<b>119M</b>
Market Cap @ C\$0.30	<b>C\$155M</b>

### NON-DILUTED OWNERSHIP %



**TMX TOP 10 TMX VOLUME TRADER**  
JUNE-NOVEMBER 2025

**TOP 4 TMX VOLUME TRADER FEBRUARY 2026**  
(Amongst 658 Mid-Caps ranging \$100m-\$1B Market Cap)

**AVERAGE DAILY LIQUIDITY**  
**6.5M Shares**

### Board of Directors & Management with Blue Chip Expertise

**Eric Zaunscherb**, Chair  
**Trevor Woolfe**  
**Larry Taddei**  
**Jessica Van Den Akker**  
**Brent McFarlane**

**Eric Zaunscherb**,  
Executive Chairman, Interim CEO  
**Robert Payment**, CFO  
**Daniel Schieber**,  
VP Corporate Development  
**Cacho Molina**, Country Manager  
**Luis Coto**, VP Exploration

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