



TSXV:GRSL | OTCQX:GRSLF | DEU:GPE

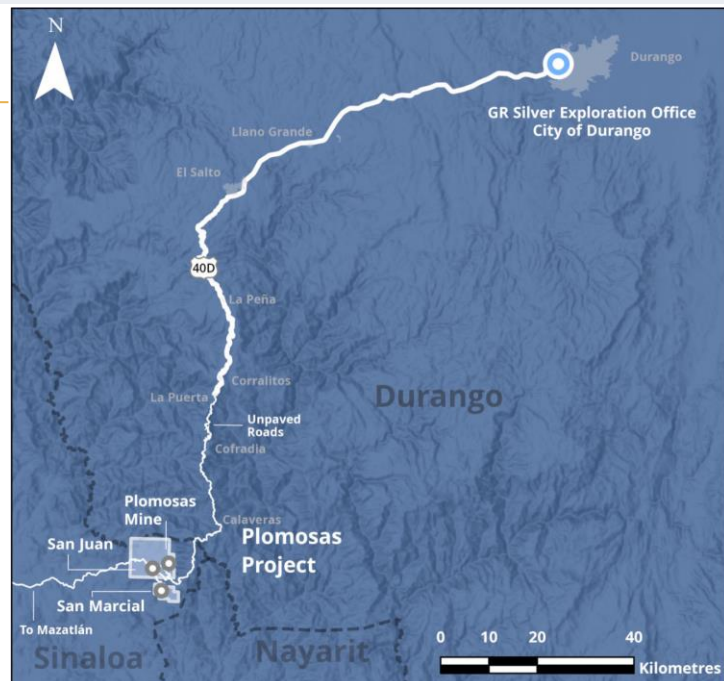
## Silver Discovery and Development in Mexico

GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias in a regional setting alongside a potential porphyry intrusive. The Company is engaged in value creation through **discoveries and development** on its key assets on the southwestern edge of the Sierra Madre Occidental in Sinaloa, Mexico.

Major Catalysts in 2026 including Resource Update and PEA post completion of intensive **20,000m step-out resource growth drilling** program.

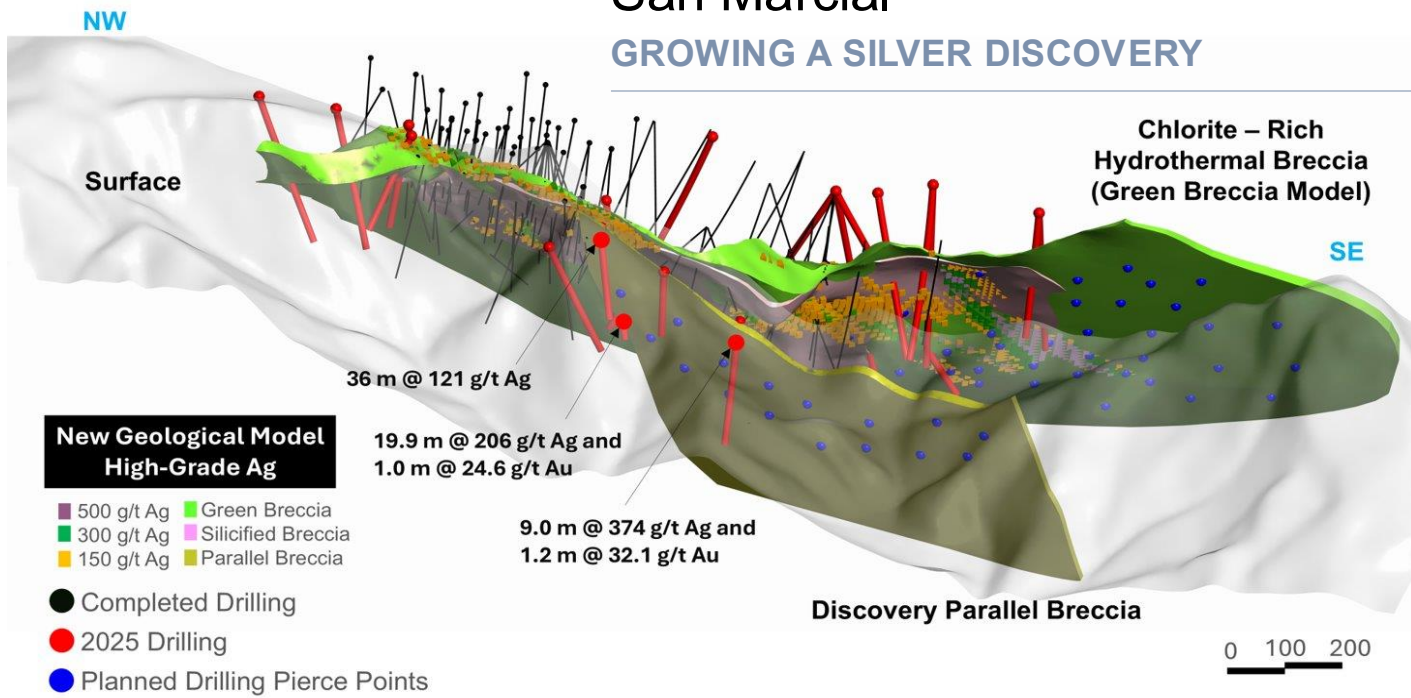
### GRSL Transformation:

- **OUTLINED** 134M oz AgEq... and **GROWING**.
- **ONGOING 20,000m RESOURCE EXPANSION** with **STEP-OUT** drilling.
- **FULLY FUNDED** with CAD\$28.5M to carry out transformational plan to become a **PRIMARY SILVER DEVELOPMENT** Company.
- **NEAR-TERM ECONOMICS & DEVELOPMENT** → PEA 2026.
- **100% OWNERSHIP** attained with no debt or payments outstanding.



# San Marcial

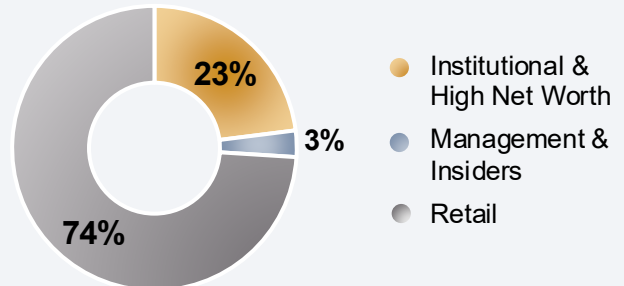
## GROWING A SILVER DISCOVERY



### CAPITALIZATION as at May 1<sup>st</sup>, 2026

Shares Outstanding	<b>508M</b>
Warrants (avg. weighted price C\$0.25)	<b>119M</b>
Market Cap @ C\$0.31	<b>C\$157M</b>

### NON-DILUTED OWNERSHIP %



**TOP 10 TMX VOLUME TRADER**  
JUNE-NOVEMBER 2025

**TOP 4 TMX VOLUME TRADER FEBRUARY 2026**  
(Amongst 658 Mid-Caps ranging \$100m-\$1B Market Cap)

**AVERAGE DAILY LIQUIDITY**  
**6.5M Shares**

### Board of Directors & Management with Blue Chip Expertise

**Eric Zaunscherb,**  
Executive Chairman

**Trevor Woolfe**

**Larry Taddei**

**Jessica Van Den Akker**

**Brent McFarlane**

**Eric Zaunscherb,**  
Interim President & CEO

**Robert Payment,** CFO

**Daniel Schieber,**  
VP Corporate Development

**Cacho Molina,** Country Manager

**Luis Coto,** VP Exploration

**GR SILVER**  
MINING LTD

409 Granville Street, 15th Floor  
Vancouver, BC V6C 1T2

### CONTACT US

info@grsilvermining.com  
+1 236 270 2057

**in** GR Silver Mining

**f** GR Silver Mining Ltd.

**X** @GRSilverMining