



TSXV:GRSL | OTCQX:GRSLF | DEU:GPE

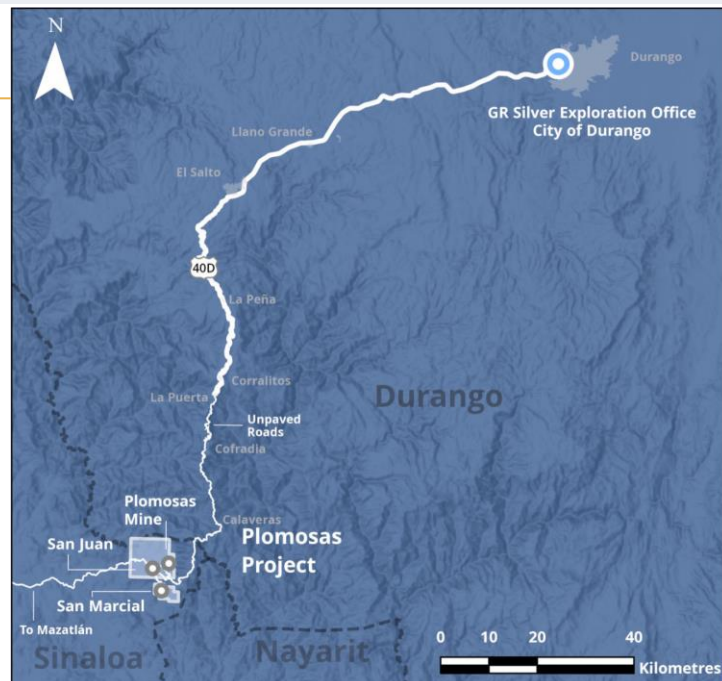
Silver Discovery and Development in Mexico

GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias in a regional setting alongside a potential porphyry intrusive. The Company is engaged in value creation through **discoveries and development** on its key assets on the southwestern edge of the Sierra Madre Occidental in Sinaloa, Mexico.

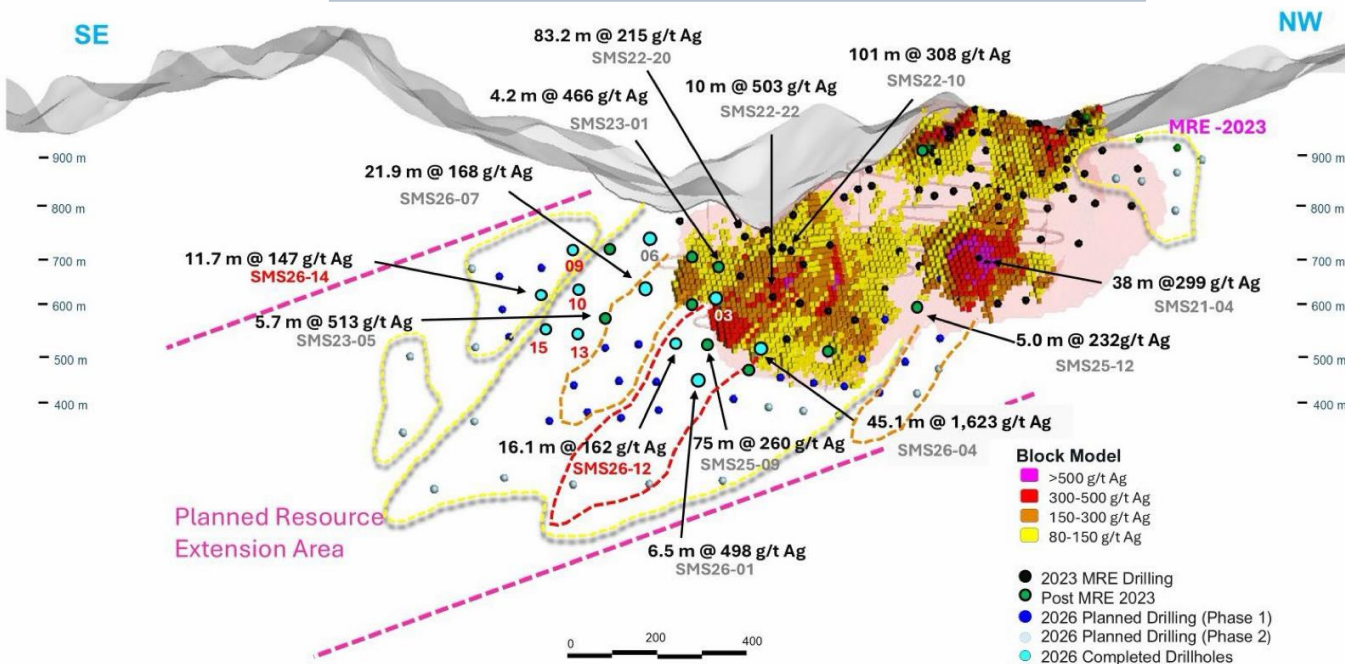
Major upcoming catalysts include a **Resource (MRE) Update** and **Integrated PEA** post completion of intensive **20,000m step-out resource growth drilling program**.

GRSL Transformation:

- **OUTLINED** 77M oz AgEq... and **GROWING**.
- **ONGOING 20,000m RESOURCE EXPANSION** drilling program.
- CAD\$26M treasury **FULLY FUNDS TRANSFORMATIONAL PLANS** through the upcoming year.
- **NEAR-TERM ECONOMICS & DEVELOPMENT** → PEA following **RESOURCE UPDATE**.
- **100% OWNERSHIP** attained with no debt or payments outstanding.



San Marcial **GROWING A SILVER DISCOVERY**



CAPITALIZATION as at September 10th, 2026

Shares Outstanding **516M**

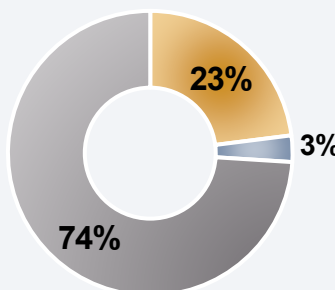
Warrants
(avg. weighted price C\$0.26) **114M**

Market Cap
@ C\$0.365 **C\$188.3M**



90-DAY AVG DAILY VOLUME
1.2M Shares

NON-DILUTED OWNERSHIP %



● Institutional & High Net Worth
● Management & Insiders
● Retail

Board of Directors & Management with Blue Chip Expertise

Larry Taddei,
Lead Independent Director

Eric Zaunscherb

Trevor Woolfe

Jessica Van Den Akker

Brent McFarlane

Eric Zaunscherb,
President & CEO

Robert Payment,
Chief Financial Officer

Cacho Molina,
Country Manager

Luis Coto,
VP Exploration

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