

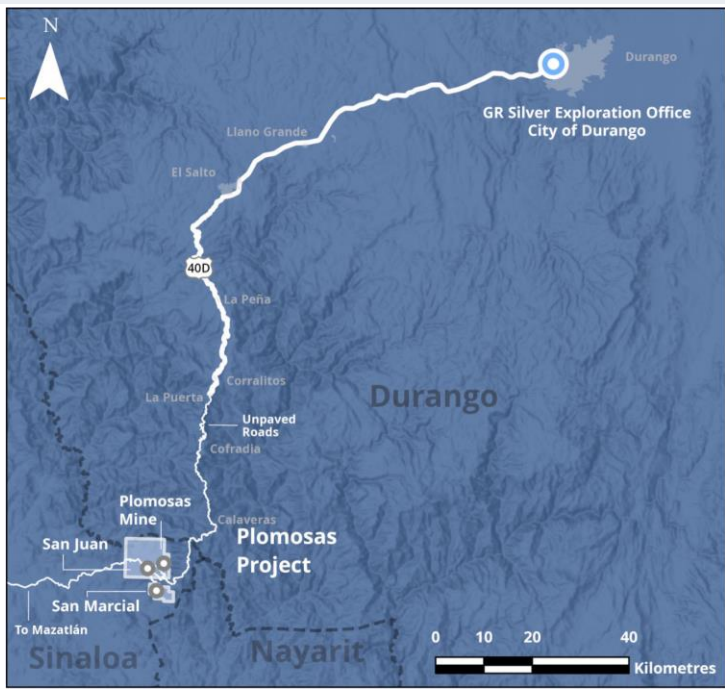
Silver Discovery and Development in Mexico

GR Silver Mining is a Canadian mineral exploration company focused on 100% owned district-scale silver and gold development in Mexico. Wide silver rich hydrothermal breccias have been discovered in a regional setting alongside a potential porphyry intrusive. The Company is engaged in value creation through ***discoveries and development*** on its key assets on the southwestern edge of the Sierra Madre Occidental in Sinaloa, Mexico.

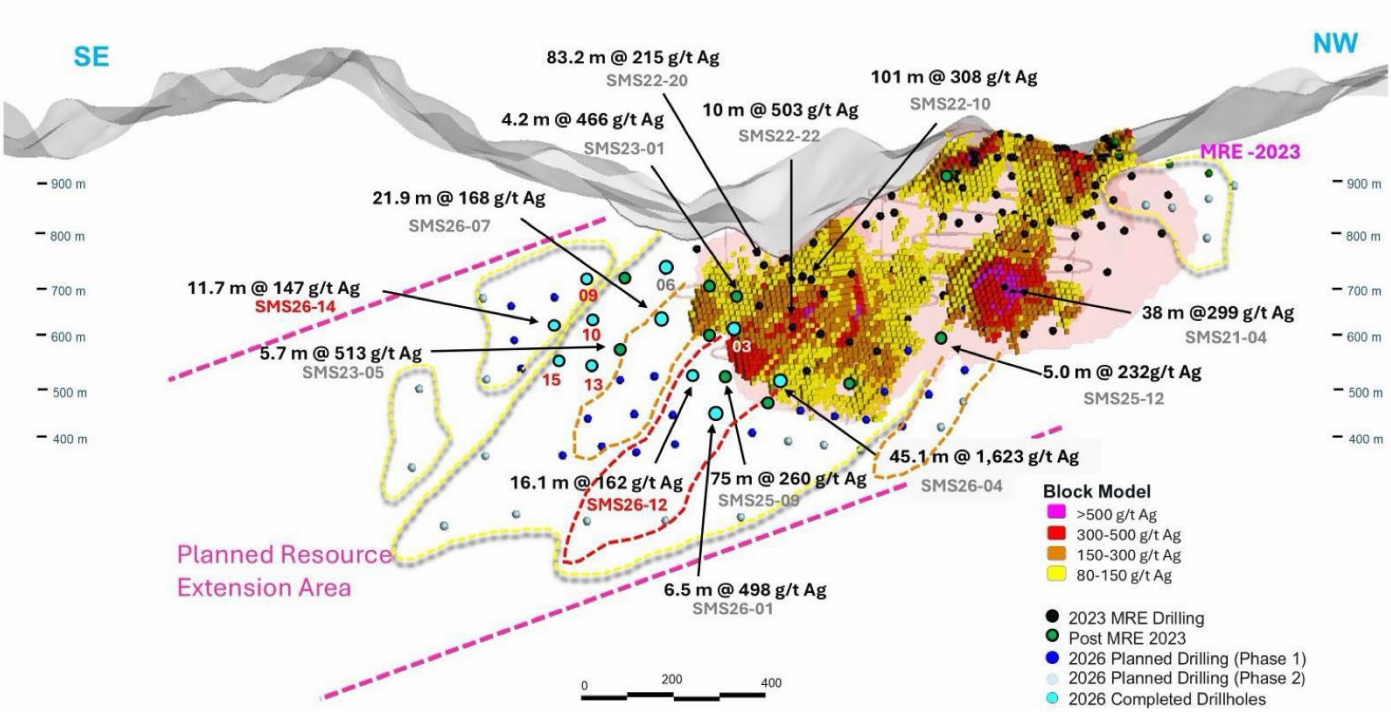
Major upcoming catalysts include a Resource (MRE) Update and Integrated PEA post completion of intensive 20,000m step-out resource growth drilling program.

GRSL Transformation:

- 2023 MRE: **55Moz Ag (85Moz AgEq) Indicated & 22Moz Ag (49Moz AgEq) Inferred**
- **ONGOING 20,000m RESOURCE EXPANSION** drilling program.
- C$26M treasury **FULLY FUNDS TRANSFORMATIONAL PLANS** through the upcoming six to twelve months.
- **NEAR-TERM ECONOMICS & DEVELOPMENT** → Integrated PEA following **RESOURCE UPDATE.**
- **100% OWNERSHIP** attained with no debt or payments outstanding.



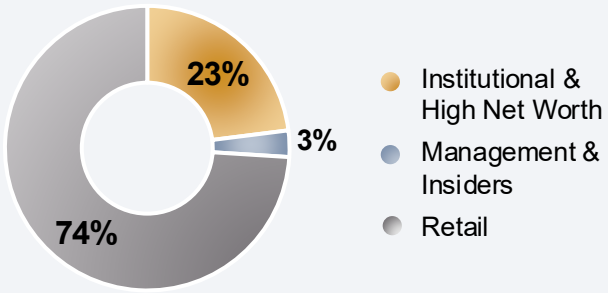
San Marcial GROWING A SILVER DISCOVERY



CAPITALIZATION at November 3rd, 2026

Shares Issued & Outstanding	**550M**
Warrants (avg. weighted price C$0.33)	**82M**
Market Cap @ C$0.22	**C$121M**

NON-DILUTED OWNERSHIP %



TMX

90-DAY AVG DAILY VOLUME
0.7M Shares

Board of Directors & Management with Blue Chip Expertise

Larry Taddei,
Lead Independent Director

Eric Zaunscherb

Trevor Woolfe

Jessica Van Den Akker

Brent McFarlane

Eric Zaunscherb,
President & CEO

Robert Payment,
Chief Financial Officer

Cacho Molina,
Country Manager

Luis Coto,
VP Exploration

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